

Investment Support Fund

On 12/31/2024, the Government issued Decree No.182/2024/ND-CP on the establishment, management and use of the Investment Support Fund which took effect on 12/31/2024. Key highlights of this Decree are as follows:

- The Fund is a national fund established by the Government and assigned to the Ministry of Planning and Investment for management.
- **Supported sectors:** high-tech enterprises (semiconductors, AI, etc.) or R&D center projects
- **Conditions to apply for the Investment Support Fund:**
 - High-tech manufacturing projects with a minimum investment capital of VND12 trn, or
 - Enterprises that have high-tech manufacturing projects with annual revenue **from the project** of at least VND20 trn, or
 - R&D center projects with a minimum investment capital of VND3 trn and must complete the disbursement of at least VND1 trn within 3 years from the date of issuance of the Approval of Investment in principle.
- **Supporting method:**
 - For high-tech manufacturing investment projects: according to the annual cost support category summarized below for a maximum of 5 years, except in cases where the application period is extended according to the Prime Minister's decision.

No.	Supported costs	Proportion of support for a fiscal year
1	Labour training and development costs	Maximum 50% of actual costs
2	Investment cost for fixed assets	Maximum 0.5% of total investment capital
3	Manufacturing costs for high-tech products	Maximum 3% of added value of high-tech products
4	Investment costs for social infrastructure	Maximum 25% of actual costs

- For R&D center investment projects: up to 50% of the total initial investment cost.

Comment: This Decree is expected to attract more high-tech enterprises to Vietnam and industrial property developers as well as high-tech companies that have R&D center projects which are qualified for the above conditions will benefit from this Decree.

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